

## **Ethan Allen to move, grow**

### **Retail store will relocate in Loveland**

By CHRISTINE MCMANUS  
[ChristineMcManus@Coloradoan.com](mailto:ChristineMcManus@Coloradoan.com)

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Ethan Allen Retail Inc. will double its store size when it moves from Fort Collins to Loveland this fall.

The home furnishings company bought 1.8 acres of undeveloped land in The Plaza at 2534. The store will stand on its own in the retail section of 2534 - a new 542-acre development of high-end residential, retail, office and industrial sites under way southeast of Interstate 25 and U.S. Highway 34.

The company will leave its Fort Collins location at 4636 Mason St. to open the bigger store. The new, 20,000 square-foot store will be double the size of the existing store, located near the Wal-Mart location in south Fort Collins.

The Fort Collins store is currently the only Ethan Allen in Northern Colorado.

"We're excited and so are our customers," said Cathy DeCuir, Ethan Allen district manager. Seventy percent of the company's products were introduced within the past three years, said Peg Lupton, spokeswoman for Ethan Allen. The new store will help the company better display its variety of furnishings.

"We'll be able to feature more of both our casual and classical designs," said Lupton.

Ethan Allen offers home furnishings for the dining room, bedroom, living room, home office, children's rooms and patios. The company manufactures its own lines of furniture for 313 stores nationwide.

The local Ethan Allen, like its other stores, offers free home decoration consultations with its designers. The company also offers its own financing through the Ethan Allen Finance Plus credit card available to those who qualify.

Ethan Allen Retail bought the land from a group of investors called 2534 Retail Phase I LLC, including Chrisland Inc. and Thompson Ranch Development, for about \$1.2 million.

Nick Christensen, president of Chrisland, said he expects to announce a number of new developments in 2534 this year. For the real estate transaction, Christensen and Ryan Schaefer of Chrisland represented 2534 Retail Phase I LLC. Scott Hagan of David Hicks Brokerage in Greenwood Village represented Ethan Allen Retail, Inc.

Other businesses that have announced they will have offices at 2534 include Home State Bank, and a four-story building with Bank of Colorado, Burns Marketing Communications and LBN Insurance Agency.