

Bank set to grow again

New branch at corner of I-25, U.S. 34

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U.S. Bank plans to build its seventh stand-alone branch in Northern Colorado at 2534.

On Monday, U.S. Bank National Association paid Gerrard Development Corp. \$1.8 million for 3.8 acres of land at the Johnstown development at the southeast corner of Interstate 25 and U.S. 34.

Brent Morris of Evergreen Capital and Development in Evergreen, which served as an agent for U.S. Bank, said his company was contacted by the bank's developer to help target key sites in the area.

"U.S. Bank was looking to expand in the Northern Colorado market and (2534) is a super regional trade area with all that development there," he said.

Morris said the bank also has another Northern Colorado site under contract.

Rob Fuller, branch manager at U.S. Bank at 2845 Linden Court in Loveland, said the company plans to develop the 2534 site in 2007.

U.S. Bank has 100 branches throughout the state and employs more than 2,000 people.

The company operates six stand-alone bank branches in Northern Colorado, in Loveland, Fort Collins, Greeley, Longmont and Erie, and five in-store branches at King Soopers supermarkets in Fort Collins, Loveland and Longmont.

Nick Christensen and Ryan Schaeffer of Chrisland Inc. represented Gerrard Development Corp. in the deal.